

**GENERAL APPROPRIATIONS ACT
RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF THE MILAN AREA SCHOOLS**

RESOLVED, that this resolution shall be the general appropriations act of the Milan Area Schools for the fiscal year ending June 30, 2024; AN ACT to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Milan Area Schools.

BE IT FURTHER RESOLVED, that the total revenues and the unappropriated fund balance estimated to be available for appropriations in the General Fund of the Milan Area School District for the fiscal year ending June 30, 2024 is as follows (Note: Total revenues include all income generated by an ad valorem property tax levy of 17.9694 mills, applied against all non-homestead (excluding commercial personal property) and non-qualified agricultural property and 5.9694 mills, applied against all commercial personal property. The purpose of such a millage levy is to help support the appropriations outlined below.):

Revenue:

Local		\$	4,926,743
State			19,651,537
Federal			1,296,503
Incoming Transfers & Other Transactions			3,381,210
TOTAL REVENUE		\$	29,255,993
Fund Balance, July 1, 2023 (Est.)	\$ 4,016,567		
Less Appropriated Fund Balance	<u>-</u>		
Fund Balance Available to Appropriate			4,016,567
TOTAL AVAILABLE TO APPROPRIATE		\$	33,272,560

BE IT FURTHER RESOLVED, that \$ 32,054,111 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction			
Basic Programs	\$	12,304,981	
Added Needs		3,262,808	
Adult/Cont. Ed.		238,103	
Support Services			
Pupil Support Services		4,011,550	
Instructional Support		1,116,755	
General Administration		630,195	
School Administration		1,686,039	
Business Support		472,343	
Operations/Maintenance		3,925,888	
Transportation		1,574,486	
Central Support		1,041,456	
Support Service		786,248	
Community Services		1,003,259	
Other Financing Uses			
Site Improvement Services		-	
Transfers		-	
TOTAL APPROPRIATED	\$	32,054,111	

Projected Unappropriated Fund Balance June 30, 2024	\$	1,218,449
--	-----------	------------------

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Food Service Fund (Cafeteria Fund) of the Milan Area School District for the fiscal year ending June 30, 2024 is as follows:

Revenue:

Local		\$	252,500
State			35,013
Federal			450,000
TOTAL REVENUE		\$	737,513
Fund Balance, July 1, 2023 (Est.)	\$	373,950	
Less Appropriated Fund Balance		<u>-</u>	
Fund Balance Available to appropriate			373,950
TOTAL AVAILABLE TO APPROPRIATE		\$	1,111,463

BE IT FURTHER RESOLVED, that \$ 802,171 of the total available to appropriate in the School Service Fund (Cafeteria Fund) is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction			
Support Services			
Support Service-Food Service			762,171
Community Services			
Other Financing Uses			
Transfers			40,000
TOTAL APPROPRIATED		\$	802,171

Projected Unappropriated Fund Balance June 30, 2024	\$	309,292
--	-----------	----------------

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of the Milan Area School District for the fiscal year ending June 30, 2024 is as follows:

Revenue:

Local		\$	500,000
TOTAL REVENUE		\$	500,000
Fund Balance, July 1, 2023 (Est.)	\$	703,353	
Less Appropriated Fund Balance		<u>-</u>	
Fund Balance Available to appropriate			703,353
TOTAL AVAILABLE TO APPROPRIATE		\$	1,203,353

BE IT FURTHER RESOLVED, that \$ 500,000 of the total available to appropriate in the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction			
Support Services			
Support Service - Other			500,000
Community Services			
Other Financing Uses			
TOTAL APPROPRIATED		\$	500,000

Projected Unappropriated Fund Balance June 30, 2024	\$	703,353
--	-----------	----------------

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Debt Retirement Fund of the Milan Area School District for the fiscal year ending June 30, 2024 is as follows (Note: Total revenues include all revenue generated by a tax levy of 9.7500 mills, applied against all property in the Milan Area School District. The purpose of such a levy is to support the appropriations outlined below.):

Revenue:	
Local	6,627,390.00
State	348,498.00
Federal	-
Incoming Transfers & Other Transactions	-
TOTAL REVENUE	\$ 6,975,888

***Note: the district will borrow funds from the School Loan Revolving Fund (SLRF) to make up any principal and interest deficit. The amount shown above is an estimate.**

Fund Balance, July 1, 2023 (Est.)	\$ 545,609
Less Appropriated Fund Balance	-
Fund Balance Available to Appropriate	545,609
TOTAL AVAILABLE TO APPROPRIATE	\$ 7,521,497

BE IT FURTHER RESOLVED, that \$ 7,021,372 of the total available to appropriate in the Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Business Support	\$ 1,500
Debt Service	7,019,872
Transfers	-
TOTAL APPROPRIATED	\$ 7,021,372

Projected Unappropriated Fund Balance June 30, 2024	\$ 500,125
--	-------------------

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibility within the amount appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.